

Sheet1

2010 Annual Budget and Actual Income, Expenses, and Expenditures

	Budget	Actual
	1/1/10 to 12/31/10	1/1/10 to 12/31/10
Beginning-of-Year Balance	\$3,171.88	\$3,171.88
Types of Income		
Member Dues (158×580)	\$91,640.00	\$89,900.00
Late Fees	\$0.00	\$104.40
Architectural Review Income	\$300.00	\$300.00
Interest Income	\$500.00	\$292.69
Club House Rental	\$1,500.00	\$1,850.00
Transfer of Encumbered Funds in Capital Account for Mulch in Common Areas and Playground	\$7,850.00	\$13,390.08
Transfer of Settlement Funds in Capital Account for Clubhouse`	\$16,000.00	\$14,595.80
Transfer of Settlement Funds in Capital Account for Tennis Court	\$0.00	\$7,700.00
Total Income	\$117,790.00	\$128,132.97
Types of Recurring Expenses		
Clubhouse Maintenance	\$1,500.00	\$1,910.73
CWHOA Webpage Maintenance and Printing of Directory and Newsletters	\$750.00	\$346.70

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Landscape Maintenance	\$29,000.00	\$26,708.54
Irrigation Maintenance	\$1,500.00	\$40.00
Bush Hogging	\$1,250.00	\$1,800.00
Trail Maintenance	\$1,250.00	\$600.00
Tree Removal	\$4,600.00	\$4,600.00
Insurance for HOA	\$2,974.00	\$2,974.00
Pool Maintenance	\$16,500.00	\$14,180.23
Accounting Services and Tax Preparation	\$1,000.00	\$1,045.00
Postage, Stamps, Paper, Envelopes, and Other Office Supplies	\$560.00	\$207.17
Taxes—Income and Property	\$766.00	\$458.96
Duke Power	\$5,000.00	\$4,641.70
City of Clemson	\$2,000.00	\$1,539.70
Ft. Hill Natural Gas	\$600.00	\$406.37
Pool Phone	\$590.00	\$444.50
Community Events and Social Committee	\$100.00	\$180.00
Subtotal of Recurring Expenses	\$69,940.00	\$62,083.60
Set Asides for Future Capital Expenditures or Reserves		
Transfer of Interest Income for Future Capital Projects	\$0.00	\$292.69
Set Aside for Reserve Fund	\$7,500.00	\$7,500.00
Set Aside for Future Capital Projects	\$0.00	\$20,000.00

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Subtotal of Set Asides	\$7,500.00	\$27,792.69
Capital Expenditures		
Common Area Mulch Application	\$14,000.00	\$10,679.70
Playground Area Mulch Application	\$1,700.00	\$2,710.38
Tennis Court Renovation	\$7,700.00	\$7,700.00
Clubhouse Renovation	\$16,000.00	\$14,595.80
Subtotal of Capital Expenditures	\$39,400.00	\$35,685.88
All Expenses, Set Asides, and Capital Expenditures	\$116,840.00	\$125,269.48
End-of-Period Balance (Beginning-of-Year Balance Plus Income Minus Expenses, Set Asides, and Expenditures)	\$4,121.88	\$5,742.68

