

**COUNTRY WALK HOMEOWNERS ASSOCIATION**

	Annual Budget Year 2014	Actual 6/30/2014
<b>Beginning-of-Year Balance in Checking Account</b>	<b>\$2,193.75</b>	<b>\$2,193.75</b>
<b>Types of Income</b>		
Member Dues (157x680)	\$107,440.00	\$106,080.00
Late Fees	\$0.00	\$151.92
Architectural Review Income	\$300.00	\$0.00
Interest Income	\$130.00	\$0.00
Club House Rental	\$1,200.00	\$750.00
<b>Total Income</b>	<b>\$109,070.00</b>	<b>\$106,981.92</b>
<b>Types of Recurring Expenses</b>		
bank charges		\$100.00
Clubhouse Maintenance	\$1,500.00	\$9,893.63
CWHOA Webpage Maintenance and Printing of Directory and Newsletters	\$500.00	\$90.00
Landscape and Trail Maintenance	\$15,400.00	\$15,385.00
Irrigation Maintenance	\$500.00	\$1,650.00
Bush Hogging	\$0.00	\$0.00
Emergency (e.g. Storm Related) Tree Removal	\$1,500.00	\$0.00
Insurance for HOA	\$3,828.00	\$1,913.00
Pool Maintenance & License Fees	\$10,000.00	\$3,299.55
Maintenance Man, Lowes, cash and Cash Cards	\$23,333.28	\$12,289.42
Accounting Services and Tax Preparation	\$1,000.00	\$650.00
Postage, Stamps, Paper, Envelopes, and Other Office Supplies, bank charges	\$300.00	\$282.00
Taxes--Income and Property	\$320.00	\$250.00
Duke Power	\$5,000.00	\$1,946.36
City of Clemson	\$5,000.00	\$17,899.24
Ft. Hill Natural Gas	\$400.00	\$286.15
Pool Phone	\$400.00	\$189.55
Community Events and Social Committee	\$250.00	\$2.00
<b>Total Recurring Expenses</b>	<b>\$69,231.28</b>	<b>\$66,125.90</b>
<b>Types of Capital Expenditures</b>		
SCBT Loan Payment	\$20,000.00	\$5,187.54
Mulch for Common Areas (in 2014)	\$9,000.00	\$10,250.00
Parking Lot maintenance	\$8,100.00	\$0.00
Herbicidal Treatments of Kudzu and Thorny Vines/Enterance planting	\$1,500.00	\$910.00
Reserve Fund	\$0.00	\$0.00
<b>Total Capital Expenditures</b>	<b>\$38,600.00</b>	<b>\$16,347.54</b>
<b>Sub Total Expenses</b>	<b>\$107,831.28</b>	<b>\$82,473.44</b>
<b>Total Income</b>	<b>\$111,263.75</b>	<b>\$109,175.67</b>
<b>Total Expenses</b>	<b>\$107,831.28</b>	<b>\$82,473.44</b>
<b>Budget Balance</b>	<b>\$3,432.47</b>	<b>\$26,702.23</b>
<b>SCBT Loan Amount</b>	<b>\$140,000.00</b>	<b>\$140,000.00</b>
New Pools	\$48,630.00	\$54,042.82
JC Tennis Courts	\$66,052.00	\$43,026.40
Landscape Equipment	\$12,000.00	\$9,885.63
<b>Total Loan Expenses</b>	<b>\$126,682.00</b>	<b>\$106,954.85</b>
<b>SCBT Reserve Fund Balance</b>		<b>\$50,018.04</b>