

## Country Walk Budget and Actual for 2012

<b>COUNTRY WALK HOMEOWNERS ASSOCIATION</b>	<b>Budget</b>	<b>Actual</b>
<b>Beginning-of-Year Balance in Checking Account</b>	<b>\$9,234.24</b>	<b>\$9,234.24</b>
<b>Types of Income</b>		
Member Dues (158×680)	\$107,440.00	\$106,760.00
Late Fees	\$0.00	\$111.68
Architectural Review Income	\$300.00	\$0.00
Interest Income	\$130.00	\$60.93
Club House Rental	\$1,700.00	<u>\$1,350.00</u>
<b>Total Income</b>	<b>\$109,570.00</b>	<b>\$108,282.61</b>
<b>Types of Recurring Expenses</b>		
Clubhouse Maintenance	\$2,500.00	\$1,016.51
CWHOA Webpage Maintenance and Printing of Directory and Newsletters	\$600.00	\$215.74
Landscape and Trail Maintenance	\$35,000.00	\$36,847.88
Irrigation Maintenance	\$500.00	\$655.00
Emergency (e.g., Storm-Related) Tree Removal	\$1,000.00	\$950.00
Insurance for HOA	\$3,318.00	\$3,318.00
Pool Maintenance and License Fees	\$16,000.00	\$13,906.53
Accounting Services and Tax Preparation	\$1,000.00	\$1,000.00
Postage, Stamps, Paper, Envelopes, and Other Office Supplies	\$200.00	\$122.13
Taxes—Income and Property	\$320.00	\$647.50
Duke Power	\$5,000.00	\$4,805.10
City of Clemson	\$4,000.00	\$7,324.91
Ft. Hill Natural Gas	\$400.00	\$277.25
Pool Phone	\$500.00	\$218.49
Community Events and Social Committee	\$250.00	<u>\$210.00</u>
<b>Total Recurring Expenses</b>	<b>\$70,588.00</b>	<b>\$71,515.04</b>
<b>Types of Capital Expenditures</b>		
Mulch for Common Areas (in 2012)	\$10,000.00	\$13,921.70
Landscape Grading, Installation of Sod, or Planting Seed	\$4,000.00	\$3,500.00
Installing Trees and Shrubs in Entrance and Country Walk Lane	\$6,000.00	\$6,000.00
Removal of Soccer Goal and Other Clean Up around Tennis Court	\$500.00	\$0.00
Installation of Irrigation for Clubhouse and Berkeley Dr.	\$3,755.00	\$6,342.00
Landscaping along Clemson-Elementary (Upper) Section of Berkeley Dr.	\$4,800.00	\$4,800.00
Landscaping along Clemson-Downs (Lower) Section of Berkeley Dr.	\$6,000.00	\$2,855.00
Herbicidal Treatments of Kudzu and Thorny Vines	\$1,500.00	\$0.00
Extra Clean Up of Upper (Clemson-Elementary) Section of Berkeley Dr.	\$1,500.00	\$1,325.00
Sealing and Top Coating of Clubhouse Driveway and Parking Lots	\$4,300.00	\$0.00
Repair and Stabilization of Brick Wall at the Clubhouse	\$500.00	
Entry Sign		\$4,044.50
Other Capital Projects	\$1,500.00	<u>\$960.00</u>
<b>Total Capital Expenditures</b>	<b>\$44,355.00</b>	<b>\$43,748.20</b>
<b>Sub Total Expenses</b>		<b>\$115,263.24</b>

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### Types of Set Asides in Capital Account

Tree Removal Every Three Years (in 2013)	\$1,500.00	\$1,500.00
Replacement of Pool Cover (in 2015)	\$3,000.00	\$3,000.00
Eventual Replacement of HVAC in Clubhouse	\$3,000.00	\$3,000.00
Eventual Replenishment of Gravel on Trail	\$1,500.00	\$1,500.00
Interest Income for Future Capital Projects	\$130.00	\$130.00
Capital Projects for 2013	\$20,000.00	\$20,000.00
Reserve Fund (every year until \$90,000 target met)	\$10,000.00	<u>\$10,000.00</u>
<b>Total Set Asides in Capital Account</b>	<b>\$39,130.00</b>	<b>\$39,130.00</b>

### Transfers from Capital Account

Mulch for Common Areas	\$7,000.00	
Transfer of Funds for Capital Expenditures Net of EOY Reserves	\$33,723.96	
Transfers from (to) for Temporary Holding	\$0.00	
<b>Total Transfers from Capital Acct.</b>	<b>\$40,723.96</b>	

<b>Total Income</b>	<b>\$117,516.85</b>
<b>Total Expences</b>	<b>\$154,393.24</b>
<b>Budget Balance</b>	<b>(\$36,876.39)</b>

**End-of-Period Balance in Checking Account (Beginning-of-Year Balance Plus Income Plus Transfers from Capital Account Minus Recurring Expenses, Capital Expenditures, and Set Asides)**